

Action Taken by the UVI Board of Trustees

Approval of Small Business Development Center (SBDC) Grant and Resolution

Chairman Moorhead reported that the Small Business Development Center (SBDC) applied for a grant for the 2013 fiscal year. Late in the application process, the SBDC discovered that the grant-application required the approval of the governing body of the institution and brought this matter to his attention. The matter was to be presented to the Executive Committee at its meeting on August 27th, but, shortly before that date, the SBDC learned that the funding period for fiscal year 2013 had passed. The SBDC therefore requested instead a recommendation from the Executive Committee to the Board for authorization to apply for the similar grant for fiscal year 2014. The grant would be used to improve the videoconferencing equipment in both the St. Thomas and St. Croix offices.

At its meeting on October 26, 2013, the Board of Trustees unanimously approved for the SBDC to apply for the grant for fiscal year 2014.